



**EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF FIVE-STAR BUSINESS FINANCE LIMITED HELD ON MONDAY, 8th NOVEMBER 2021 AT THE REGISTERED OFFICE - NEW NO.27, OLD NO.4, TAYLOR'S ROAD, KILPAUK, CHENNAI 600010**

**Noting of the offer structure and consents from selling shareholders for offer for sale**

**RESOLVED THAT** the Board hereby takes note of the following shareholders of the Company to offer such number of Equity Shares held by them, as part of the Offer for Sale:

<i>Name of the Shareholder</i>	<i>Amount of consideration (in Rs mn)</i>
<i>TPG Asia VII SF Pte. Ltd.</i>	<i>Upto 13,497.80</i>
<i>Matrix Partners India Investment Holdings II, LLC</i>	<i>Upto 5,689.19</i>
<i>Matrix Partners India Investments II Extension, LLC</i>	<i>Upto 95.58</i>
<i>SCI Investments V</i>	<i>Upto 2,571.02</i>
<i>Norwest Venture Partners X - Mauritius</i>	<i>Upto 3,856.52</i>
<i>Deenadayalan R (Promoter Group)</i>	<i>Upto 1,419.84</i>
<i>Varalakshmi D (Promoter group)</i>	<i>Upto 389.50</i>
<b>Total</b>	<b>Upto 27,519.45</b>

**RESOLVED FURTHER THAT** Mr D Lakshmipathy, Chairman and Managing Director (DIN: 01723269), Mr K Rangarajan, Chief Executive Officer, Mr G Srikanth, Chief of Strategy and Finance, Ms Roopa Sampath Kumar, Chief Financial Officer and Ms Shalini B, Company Secretary, of the Company, be severally authorized to file necessary forms with the Registrar of Companies, Tamil Nadu at Chennai and execute and sign all relevant documents including but not limited to consent letters, powers of attorney and certificates as may be required in order to give effect to these resolutions.

**RESOLVED FURTHER THAT** any of the Directors and/or the Company Secretary of the Company is authorised to certify the true copy of the aforesaid resolutions.

**//Certified True Copy//**

*B. Shalini*

**Shalini B  
Company Secretary  
Membership No. A51334**



## **Five-Star Business Finance Limited**

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.  
Phone : 044 - 4610 6200, e-mail : [info@fivestargroup.in](mailto:info@fivestargroup.in), Website : [www.fivestargroup.in](http://www.fivestargroup.in)  
CIN : U65991TN1984PLC010844

**EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF FIVE-STAR BUSINESS FINANCE LIMITED HELD ON THURSDAY, OCTOBER 6, 2022, AT THE REGISTERED OFFICE - NEW NO.27, OLD NO.4, TAYLOR'S ROAD, KILPAUK, CHENNAI 600010**

**Noting of revised Offer Structure and consent from Selling Shareholders**

**RESOLVED THAT** the board hereby takes note of the consent from Selling Shareholders, for the offer for sale in respect of proposed initial public offering of the Company, and the revised offer structure, the details of which are as follows:

Name of the shareholders	Amount of consideration (in Rs Mn)
Matrix Partners India Investment Holdings II, LLC	Upto 8,359.56
Matrix Partners India Investments II Extension, LLC	Upto 140.44
SCI Investments V	Upto 1,937.53
Norwest Venture Partners X - Mauritius	Upto 4,200.00
TPG Asia VII SF Pte. Ltd.	Upto 8,137.62
<b>Total</b>	<b>Upto 22,775.15</b>

**RESOLVED FURTHER THAT** Mr Lakshmiopathy Deenadayalan, Chairman and Managing Director (DIN: 01723269), Mr Rangarajan Krishnan, Chief Executive officer, Mr Srikanth Gopalakrishnan, Chief Financial officer and Ms Shalini Baskaran, Company Secretary, of the Company, be severally authorized to file necessary forms with Registrar of Companies, Tamil Nadu at Chennai and execute and sign all relevant documents including but not limited to consent letters, power of attorney and certificates as may be required in order to give effect to these resolution

**RESOLVED FURTHER THAT** any of the Directors and/or the Company Secretary of the Company is authorized to certify the true copy of the aforesaid resolutions.

**//Certified True Copy//**

*B. Shalini*

**Shalini Baskaran**  
Company Secretary  
Membership No. A51334



**Five-Star Business Finance Limited**

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.  
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in  
CIN : U65991TN1984PLC010844

**EXTRACT OF THE RESOLUTION PASSED THROUGH CIRCULATION (4/2022-23) BY THE BOARD OF DIRECTORS OF FIVE-STAR BUSINESS FINANCE LIMITED ON FRIDAY, OCTOBER 21, 2022**

**Noting of revised Offer Structure and consent from Selling Shareholders**

RESOLVED THAT the board hereby takes note of the consent from Selling Shareholders, for the offer for sale in respect of proposed initial public offering of the Company, and the revised offer structure, the details of which are as follows:

RESOLVED THAT the board hereby takes note of the consent from Selling Shareholders, for the offer for sale in respect of proposed initial public offering of the Company, and the revised offer structure, the details of which are as follows:

Selling Shareholders	Amount of consideration (in Rs Mn)
Matrix Partners India Investment Holdings II, LLC	Upto 7,194.14
Matrix Partners India Investments II Extension, LLC	Upto 120.87
SCI Investments V	Upto 1,667.42
Norwest Venture Partners X - Mauritius	Upto 3,614.47
TPG Asia VII SF Pte. Ltd.	Upto 7,003.15
<b>Total</b>	<b>Upto 19,600.05</b>

RESOLVED FURTHER THAT Mr Lakshmiopathy Deenadayalan, Chairman and Managing Director (DIN: 01723269), Mr Rangarajan Krishnan, Chief Executive officer, Mr Srikanth Gopalakrishnan, Chief Financial officer and Ms Shalini Baskaran, Company Secretary, of the Company, be and are hereby severally authorized to file necessary forms with Registrar of Companies, Tamil Nadu at Chennai and execute and sign all relevant documents including but not limited to consent letters, power of attorney and certificates as may be required in order to give effect to these resolution.

RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company is authorized to certify the true copy of the aforesaid resolutions.

**//Certified True Copy//**

*B. Shalini*

**Shalini Baskaran**  
Company Secretary  
Membership No. A51334



**Five-Star Business Finance Limited**

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.  
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in  
CIN : U65991TN1984PLC010844