

Date: 14th November 2017

BSE Limited

Listing department, first floor,
PJ Towers, Dalai Streets,
Fort Mumbai - 400 001

Sub: Unaudited Financial Results along with the Limited Review Report for the Half year ended 30th September, 2017 under Regulation 52(1) of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 953131

Dear Sir/ Madam

With reference to the above mentioned subject, please find enclosed herewith the Unaudited Financial Results duly signed by the Managing Director along with the Limited Review Report signed by the Statutory Auditors for the half year ended 30th September 2017 which were taken in the Board Meeting held on 14th November, 2017.

Request you to take the same in your records.

Thanking you

For Five-Star Business Finance Limited
(formerly known as Five Star Business Credits Limited)


Shalini B
Company Secretary/Compliance Officer



Five-Star Business Finance Limited

(Formerly known as Five-Star Business Credits Ltd.)

Corporate Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.

Phone : 4610 6200, e-mail : info@fivestargroup.in, Website: www.fivestargroup.in

CIN No: U65991TN1984PLC010844

To

**The Board of Directors,
Five-Star Business Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Five-Star Business Finance Limited the six month period ended 30th September 2017. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



P. Babu
P. Babu
Partner

Membership No. 203358

Place: Chennai.

Date: 14th November, 2017



FIVE-STAR BUSINESS FINANCE LIMITED
(Formerly known as Five-Star Business Credits Limited)
CIN: U65991TN1984PLC010844

Regd Office: 39, Outer Circular Road, Kilpauk Garden Colony, Kilpauk, Chennai - 600 010
Unaudited Statement of Assets & Liabilities as at 30th September 2017

Particulars	Note No	As at 30th	As at 31st
		September 2017	March 2017
		Rs.	Rs.
		Unaudited	Audited
A			
<u>EQUITY AND LIABILITIES</u>			
1 Shareholders' funds			
(a) Share capital	3	191,688,540	142,650,520
(b) Reserves and surplus	4	5,381,506,945	2,102,259,726
		5,573,195,485	2,244,910,246
2 Non-current liabilities			
(a) Long term borrowings	5	3,487,673,215	3,387,155,261
(b) Other Long term Liabilities	6	94,017	66,622
(c) Long term provisions	7	32,041,779	25,697,210
		3,519,809,011	3,412,919,093
3 Current liabilities			
(a) Short Term borrowings	8	420,641,697	468,774,796
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9	24,159,392	12,271,680
(c) Other current liabilities	10	1,179,752,772	727,425,596
(d) Short term provisions	11	62,810,216	36,421,106
		1,687,364,077	1,244,893,178
TOTAL		10,780,368,573	6,902,722,517
B			
<u>ASSETS</u>			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12	44,174,421	44,638,056
(ii) Intangible assets	12	19,747,644	3,597,872
(iii) Software under development	12	-	15,810,627
(b) Non-Current Investments	13	150,355,615	150,355,615
(c) Deferred tax assets(net)	14	39,893,820	24,447,474
(d) Long term receivables under financing activity	15	5,443,746,155	3,848,355,249
(e) Long term loans and advances	16	25,041,020	17,539,751
(f) Other Non Current Assets	17	17,746,763	-
		5,740,705,438	4,104,744,644
2 Current assets			
(a) Current Investments	18	694,879,733	-
(a) Cash and Bank Balances	18	2,920,854,706	1,806,401,914
(b) Short term receivables under financing activity	19	1,421,588,488	985,797,818
(c) Short term loans and advances	20	2,340,208	3,269,281
(d) Other Current Assets	21	-	2,508,860
		5,039,663,135	2,797,977,873
TOTAL		10,780,368,573	6,902,722,517

For and on behalf of the Board of Directors

Place: Chennai
Date: 14th November 2017

D. Lakshminpathy
Managing Director





Five-Star Business Finance Limited
(Formerly known as Five-Star Business Credits Limited)
CIN: U65991TN1984PLC010844

Regd Office: 39, Outer Circular Road, Kilpauk Garden Colony, Kilpauk, Chennai - 600 010
Unaudited Financial Results for the 6 Months ended 30th September 2017

S.No	Particulars	Standalone			
		6 months ended 30-Sep-2017	6 months ended 30-Sep-2016	6 months ended 30-Sep-2017	Year ended 31-Mar-2017
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	Revenue from Operations	768,647,495	325,077,078	768,647,495	830,768,598
	Other Income	65,552,856	10,942,678	65,552,856	28,320,561
	Total Income from Operations	834,200,351	336,019,756	834,200,351	859,089,159
2	Expenses				
	Finance costs	277,258,140	96,729,388	277,258,140	237,324,652
	Employee benefit expenses	179,115,254	80,009,340	179,115,254	185,820,781
	Other operating expenses	59,738,926	39,978,151	59,738,926	90,911,365
	Provisions (other than tax) and Contingencies	44,864,663	11,182,950	44,864,663	27,953,775
	Depreciation	11,721,127	3,615,820	11,721,127	9,230,453
	Total Expenses	572,698,110	231,515,649	572,698,110	551,241,026
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	261,502,241	104,504,107	261,502,241	307,848,133
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	261,502,241	104,504,107	261,502,241	307,848,133
5	Tax Expense				
	a. Current Tax	106,099,032	45,078,588	106,099,032	128,459,386
	b. Deferred Tax	(15,446,346)	(8,632,542)	(15,446,346)	(14,359,704)
6	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	170,849,555	68,058,061	170,849,555	193,748,451
7	Total Comprehensive Income for the period	170,849,555	68,058,061	170,849,555	193,748,451
8	Paid-up equity share capital	191,688,540	142,650,520	191,688,540	142,650,520
9	Reserves excluding Revaluation Reverses as per balance sheet of previous accounting year	5,381,506,945	1,976,569,336	5,381,506,945	2,102,259,726
10	Net Worth	5,573,195,485	2,119,219,856	5,573,195,485	2,244,910,246
11	Debt Equity Ratio	0.93	0.76	0.93	2.01
12	Earnings per Share of Rs.10 each (not annualised)				
	- Basic	10.94	5.44	10.94	14.47
	- Diluted	10.68	5.44	10.68	14.47
13	NPA Ratios *				
	Gross NPA	152,127,854	91,896,008	152,127,854	121,942,166
	% of Gross NPA	2.22%	3.12%	2.22%	2.52%
	Net NPA	95,434,872	79,983,796	95,434,872	102,107,997
	% of Net NPA	1.39%	2.71%	1.39%	2.11%
	Return on Assets	4.06%	4.26%	4.06%	6.46%

Notes:

- The above unaudited financial results for the 6 Months ended 30th September 2017 were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 14th November 2017.
- During the period ended 30-Sep-2017, the Company had made preferential allotment of 47,15,302 equity shares at a price of Rs.674.40 each, which is comprised of Rs 10 face value and Rs 664.40 as share premium.
- The Company is a Non-Banking Finance Company and is primarily engaged in lending. Therefore there are no reportable segments under AS-17 Segment Reporting
- The company had started classifying the loans which had crossed 90 days past due as NPA from the period ended 31-Mar-2017 and used the same classification for the period ended 30-Sep-2017. However the corresponding figure for the period ended 30-Sep-2016 was based on loans that had crossed 120 days past due.
- For the period ended 30-Sep-2017, the company had provided 25% provisions on substandard assets, on a conservative basis, as against the 10% provision mandated by the Reserve Bank of India.

For and on behalf of the Board of Directors

Place: Chennai
Date: 14th November 2017

D Lakshmipathy
Chairman & Managing Director

