

Date: January 28, 2026

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Appointment/Re- Appointment of Independent Director - Intimation under Regulation 30 read with Para A of Part A of Schedule III and Regulation 51 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam

In terms of the provisions of Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations"), the Board of Directors of the Company at its meeting held today i.e, Wednesday, January 28, 2026, has inter-alia, considered and approved the following:

1. Based on recommendation of the Nomination & Remuneration Committee and subject to approval of shareholders, approved the appointment of Ms. Rajeshwari Shankar (DIN: 01573029) as an Additional Director, designated as a Non-Executive Independent Director, not liable to retire by rotation, for the first term of 5 (five) consecutive years effective from Monday, February 2, 2026.

Ms. Rajeshwari Shankar has confirmed that she meets the criteria of independence under Section 149 of the Companies Act, 2013, and Regulation 16 of the SEBI LODR Regulations.

2. Based on recommendation of the Nomination & Remuneration Committee and subject to approval of the shareholders, approved the re-appointment of Mr. Srinivasaraghavan Thiruvallur Thattai (DIN: 00018247) as a Non-Executive Independent Director, not liable to retire by rotation, for a second term of 5 (five) consecutive years from August 25, 2026.

Mr. Srinivasaraghavan Thiruvallur Thattai has confirmed that he meets the criteria of independence under Section 149 of the Companies Act, 2013, and Regulation 16 of the SEBI LODR Regulations.

The disclosure pursuant to Regulation 30 of the SEBI LODR Regulations read with Para A of Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

The Board meeting commenced at 2.00 PM and concluded at 4.50 PM.

This disclosure is also available on the website of the Company at <https://fivestargroup.in/investors/>.

Kindly take the above information on record.

For Five-Star Business Finance Limited

Vigneshkumar SM
Company Secretary & Compliance Officer

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| Particulars | Ms. Rajeshwari Shankar | Mr. Srinivasaraghavan Thiruvallur Thattai |
|---|--|--|
| Reason for change viz. appointment re-appointment, resignation, removal, death or otherwise | Appointment of Ms. Rajeshwari Shankar (DIN: 01573029) as an Additional Director, designated as a Non-Executive Independent Director | Re-appointment of Mr. Srinivasaraghavan Thiruvallur Thattai (DIN: 00018247) as a Non-Executive Independent Director |
| Date of appointment and Terms of appointment | Appointment shall be effective from February 2, 2026 for a period of 5 (five) consecutive years, subject to approval of shareholders. | Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years w.e.f. August 25, 2026, subject to approval of shareholders. |
| Brief Profile | <p>Ms. Rajeshwari Shankar is a Chartered Accountant and a senior audit & governance professional with over three decades of experience in statutory audits, internal audits and corporate governance. She has served as signing partner for central statutory audits of major public sector banks, public sector undertakings, and listed corporates.</p> <p>Her experience includes leading audit engagements for corporates and the Reserve Bank of India (Southern Region), executing SEBI-directed inspection assignments, and engaging with regulators, audit committees, and senior management on financial reporting and governance matters.</p> <p>She is currently one of the Senior Partners of M/s. PKF Sridhar & Santhanam LLP, one of the leading firm of Chartered Accountants based in Chennai.</p> | <p>Mr. TT Srinivasaraghavan is a graduate in Commerce and holds a master's in business administration from the Gannon University, Pennsylvania.</p> <p>He is currently on the board of Sundaram Finance Limited, Sundaram Home Finance Limited and few other companies and has extensive experience in the finance, insurance sector.</p> <p>He is on the Board of the Company since August 25, 2021. He is currently the chairperson of Risk Management Committee & Customer Service Committee and the member of Audit Committee.</p> |
| Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable | Not Applicable |
| Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018 | Ms. Rajeshwari Shankar is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority | Mr. Srinivasaraghavan Thiruvallur Thattai is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority |

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