

Date: January 20, 2025

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Outcome of Postal Ballot and Disclosure of Voting results conducted through remote E-voting along with the Scrutinizer's Report - Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/ Madam,

We refer to our intimation dated December 19, 2024 regarding dispatch of Notice of Postal Ballot issued to the Members of the Company seeking approval through remote E-voting for following resolutions:

<i>Item No</i>	<i>Type of resolution</i>	<i>Particulars</i>
1	Special Resolution	Approval of the amendments to the Company's Articles of Association
2	Ordinary Resolution	Reclassification of the status of Matrix Partners India Investment Holdings II, LLC and its Promoter Group from 'Promoter and Promoter Group' category to 'Public' shareholder category
3	Ordinary Resolution	Reclassification of the status of Peak XV Partners Investments V and its Promoter Group from 'Promoter and Promoter Group' category to 'Public' shareholder category

The remote E-voting period commenced on Friday, December 20, 2024 at 9:00 am and concluded on Saturday, January 18, 2025 at 5:00 pm. Mr S Sandeep (FCS No. 5853, COP No. 5987), Managing Partner, S Sandeep & Associates, Practicing Company Secretaries, scrutiniser has submitted his report dated January 20, 2025.

Pursuant to Regulation 44(3) of SEBI LODR Regulations, please find enclosed herewith following disclosures:

- A) Announcement of Voting Results by the Company Secretary & Compliance Officer, duly authorized by the Chairman. (Annexure I)
- B) Scrutinizer's report on remote e-voting (Annexure II)

Pursuant to the scrutiniser's report, aforesaid resolutions have been passed by the Members with requisite majority and is deemed to have been passed on Saturday, January 18, 2025, being the last date for remote E-voting.

The Results along with the Scrutinizer's Report are being hosted on the website of the Company at www.fivestargroup.in.

Kindly take the above on record.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

Date of Postal Ballot/Passing of the resolution	January 18, 2025
Total number of shareholders as on cut-off date i.e., December 13, 2024, for remote e-voting	88114
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters & Promoter Group	Not Applicable
Public	Not Applicable

Resolution number					1			
Resolution Required: Special					To approve amendments to the Company's Articles of Association			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6,32,21,285	5,46,08,028	86.3760	5,46,08,028	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6,32,21,285	5,46,08,028	86.3760	5,46,08,028	0	100.00	0
Public Institutions	E-voting	18,33,05,248	15,15,17,125	82.6584	15,15,17,125	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	18,33,05,248	15,15,17,125	82.6584	15,15,17,125	0	100	0
Public Non-Institutions	E-voting	4,69,00,712	1,70,37,930	36.3277	1,70,33,463	4,467	99.9738	0.0262
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	4,69,00,712	1,70,37,930	36.3277	1,70,33,463	4,467	99.9738	0.0262
Total		29,34,27,245	22,31,63,083	76.0540	22,31,58,616	4,467	99.9980	0.0020

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CIN : L65991TN1984PLC010844

Resolution number					2			
Resolution Required: Ordinary					To reclassify the status of Matrix Partners India Investment Holdings II, LLC and its Promoter Group from Promoter and Promoter Group category to Public shareholder category			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6,32,21,285	5,46,08,028	86.3760	5,46,08,028	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6,32,21,285	5,46,08,028	86.3760	5,46,08,028	0	100.00	0
Public Institutions	E-voting	18,33,05,248	15,15,17,125	82.6584	15,15,17,125	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	18,33,05,248	15,15,17,125	82.6584	15,15,17,125	0	100.00	0
Public Non-Institutions	E-voting	4,69,00,712	1,70,38,724	36.3294	1,70,34,649	4,075	99.9761	0.0239
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	4,69,00,712	1,70,38,724	36.3294	1,70,34,649	4,075	99.9761	0.0239
Total		29,34,27,245	22,31,63,877	76.0542	22,31,59,802	4,075	99.9982	0.0018

Five-Star Business Finance Limited

Resolution number					3			
Resolution Required: Ordinary					To reclassify the status of Peak XV Partners Investments V and its Promoter Group from Promoter and Promoter Group category to Public shareholder category			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6,32,21,285	5,46,08,028	86.3760	5,46,08,028	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6,32,21,285	5,46,08,028	86.3760	5,46,08,028	0	100.00
Public Institutions	E-voting	18,33,05,248	15,15,17,125	82.6584	15,15,17,125	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		183305248	15,15,17,125	82.6584	15,15,17,125	0	100.00
Public Non-Institutions	E-voting	4,69,00,712	1,70,38,724	36.3294	1,70,34,041	4,683	99.9725	0.0275
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		4,69,00,712	1,70,38,724	36.3294	1,70,34,041	4,683	99.9725
Total		29,34,27,245	22,31,63,877	76.0542	22,31,59,194	4,683	99.9979	0.0021

Five-Star Business Finance Limited



January 20, 2025

The Chairman,
FIVE-STAR BUSINESS FINANCE LIMITED,
CIN: L65991TN1984PLC010844
New No. 27, Old No. 4, Taylor's Road,
Kilpauk, Chennai-600010

Dear Sir,

Sub: Scrutinizer's Report for remote e-Voting

I thank you for appointing me as the Scrutinizer to conduct the e voting process in a fair and transparent manner for the Postal Ballot of **Five-Star Business Finance Limited**.

I am pleased to submit the Scrutinizer's Report.

For **S Sandeep & Associates**




S Sandeep
Managing Partner

PR No.: 1116/2021
Place: Chennai



January 20, 2025

**REPORT OF SCRUTINIZER
(ON REMOTE E-VOTING)**

[Pursuant to section 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

We, S. Sandeep & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer, by the Board of Directors of Five-Star Business Finance Limited pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, for the purposes of scrutinizing the postal ballot/ e-voting in respect of the below stated resolutions as proposed in the Postal Ballot Notice dated December 19, 2024 in a fair and transparent manner, and I, submit my report as under:

1. Management's Responsibility



The Management of the Company is responsible to ensure the compliance under the provision of Section 110, and other applicable provisions of the Companies Act, 2013 as amended ("the Act") read together with the Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended ("the Management Rules"), General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standards ("SS-2") issued by the Institute of Company Secretaries of India on General Meeting and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactments thereof for the time being in force) in respect of postal ballot through remote e-voting.

The Postal Ballot Notice dated December 19, 2024, along with the explanatory statement setting out material facts under Section 102(1) of the Act was sent only through electronic mode to those members whose email addresses were registered with the Company / Depositories / Registrar and Share Transfer Agent (RTA). The same was also uploaded at the Company's website at www.fivestargroup.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of depositories namely NSDL at www.evoting.nsdl.com and CDSL at www.evoting.cdsindia.com.

2. Scrutinizer's Responsibility

My responsibility as the scrutinizer of the voting process is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Postal Ballot Notice, based on the reports generated from the E-Voting system provided by National Securities Depository Limited ("NSDL") the service provider.

The Company had availed the e-voting facility offered by NSDL for conducting e-voting by electronic means.





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

3. Cut-off date

Voting rights were reckoned as on Friday, December 13, 2024, being the cut-off date for the purpose of deciding the entitlements of members of the Company for remote e-Voting as set out in the Notice of the Postal Ballot dated December 19, 2024.


4. Postal Ballot process

In accordance with the Postal Ballot Notice and the Advertisement published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the Postal Ballot through e-voting commenced on Friday, December 20, 2024, at 09:00 AM IST and closed on Saturday, January 18, 2025 at 05:00 PM IST, and the e-voting module was disabled by NSDL thereafter.

5. Counting Process

5.1. On completion of the remote e-Voting on Saturday, January 18, 2025, at 05:00 P.M.(IST), I unblocked the results of the remote e-Voting on the NSDL e-Voting platform and downloaded the results in the presence of two witnesses, namely Mr. Srihari and Mr. Santhanakrishnan Visweswaran, who are not in employment of the company, who have signed below in confirmation of the votes being unblocked in their presence.


.....
(SANTHANAKRISHNAN V)


.....
(SRIHARI)

5.2. I have scrutinized and reviewed the remote e-Voting and votes cast therein based on the data downloaded from the NSDL e-Voting system, at <https://www.evoting.nsdl.com>.

6. Postal Ballot Result

The details containing inter alia, list of members of the Company who have voted "for" and "against" the resolution(s) that were put to vote, were generated from the e-Voting website of the NSDL i.e. www.evoting.nsdl.com and based on such reports generated, the result of the e-Voting with respect to each resolution as set out in the Notice of the Postal Ballot is given below:






S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

Item No. 1: To approve amendments to the Company's Articles of Association, as a Special Resolution.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast (Shares) –	% of total number of valid votes cast
493	22,31,58,616	99.9980

(ii) Voted **against** the resolution:


Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
9	4,467	0.0020

(iii) **Invalid** Votes:

Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Nil	Nil	Nil

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against, I report that the Special Resolution with regard to Item no. 1 as set out in the Notice of the Postal Ballot is passed with requisite majority.



S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

Item No. 2: To reclassify the status of Matrix Partners India Investment Holdings II, LLC and its Promoter Group from Promoter and Promoter Group category to Public shareholder category, as an Ordinary Resolution.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast (Shares) –	% of total number of valid votes cast
491	22,31,59,802	99.9982

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
10	4,075	0.0018

(iii) **Invalid** Votes:

Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Nil	Nil	Nil

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the Postal Ballot is passed with requisite majority.






S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

Item No. 3: To reclassify the status of Peak XV Partners Investments V and its Promoter Group from Promoter and Promoter Group category to Public shareholder category, as an Ordinary Resolution

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast (Shares) –	% of total number of valid votes cast
489	22,31,59,194	99.9979

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
12	4,683	0.0021

(iii) **Invalid** Votes:

Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Nil	Nil	Nil

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the Postal Ballot is passed with requisite majority.






S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

7. Custody of Records

All electronic data and relevant records of e-voting have been handed over to the Company Secretary of the Company for safe keeping.

Based on the above information, you may kindly announce the results.

For S Sandeep & Associates




S Sandeep
Managing Partner

PR No.: 1116/2021
UDIN: F005853F003739101
Place: Chennai
Date: January 20, 2025