

Date: December 24, 2024

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Outcome of the Board meeting held on Tuesday, December 24, 2024

Dear Sir/ Madam

In terms of the provisions of Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations"), the Board of Directors of the Company at its meeting held today i.e. Tuesday, December 24, 2024, has inter-alia, considered the following:

1. Took note of resignation of Ms Shalini Baskaran, Head-Compliance and Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company. Ms Shalini tendered her resignation vide letter dated December 23, 2024 to pursue new career opportunity outside the Organization and will be relieved from the services of the Company with effect from close of working hours on Wednesday, February 26, 2025.

Further, she has confirmed that there are no other material reasons for the resignation other than those provided in her resignation letter.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed herewith as Annexure A along with a copy of the resignation letter.

2. Approved the appointment of Mr Vignesh Kumar S M as the Company Secretary & Compliance Officer of the Company based on the recommendation of Nomination & Remuneration Committee with effect from Thursday, February 27, 2025.

Further, Mr Vigneshkumar SM shall be the Compliance Officer of the Company with effect from Thursday, February 27, 2025 pursuant to Regulation 6(1) of SEBI LODR Regulations.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed herewith as Annexure B.

This disclosure is also available on the website of the Company at <https://fivestargroup.in/investors/>.

Please note that the Board meeting commenced at 11:00 AM and concluded at 11:20 AM.

Kindly take the above on record.

For Five-Star Business Finance Limited

Lakshmipathy Deenadayalan
Chairman & Managing Director

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

S.No.	Particulars	Details
1	Reason for Change	Resignation to pursue a new career opportunity outside the Organization
2	Date of Appointment/ Cessation	With effect from close of business hours of Wednesday, February 26, 2025
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Date: December 23, 2024

To
The Board of Directors
Five-Star Business Finance Limited
New No 27, Old No 4, Taylor's Road,
Kilpauk, Chennai 600010

Sub: Resignation Letter

With reference to the above captioned subject, I hereby tender my resignation from the position of Head-Compliance, Company Secretary & Compliance Officer of the Five-Star Business Finance Limited, as I wish to pursue a new career opportunity outside the Organization.

I hereby confirm that there are no other material reasons other than to pursue an alternate career opportunity in a different industry outside the Organization. Therefore, I request the Board of Directors to accept my resignation and relieve me of my duties, effective from the close of business hours on Wednesday, February 26, 2025.

It has been an enriching journey over the last 8 years, having had the opportunity to work in an organisation where Compliance and Governance are taken very seriously and followed in both letter and in spirit. I have taken this decision to move with a view to deepen my knowledge and experience in compliance across various kinds of organisations. I would like to take this opportunity to express my sincere gratitude to the entire Board and Management for their support, continuous co-operation and guidance during my tenure. It has been a privilege to serve the Company and I extend my best wishes for its continued success.

Thank you,

Your sincerely



Shalini Baskaran

S.No.	Particulars	Details
1	Reason for Change	Appointment as Company Secretary & Compliance Officer of the Company
2	Date of Appointment	With effect from Thursday, February 27, 2025
3	Brief Profile (in case of appointment)	<p>Mr Vignesh Kumar SM is a qualified Company Secretary and Cost Accountant having experience of about 9 years in secretarial and compliance domains spanning across industries such as supply chain, Fintech and NBFC.</p> <p>He has been associated with the Company since July 2022 and has been working in the Compliance and Secretarial Department.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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