

Date: October 24, 2024

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Allotment of Share warrants on Preferential basis to Promoter and KMPs**

Dear Sir/ Madam

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars thereto issued by SEBI from time to time ("SEBI LODR Regulations") and in compliance with the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations) and upon receipt of approval of shareholders of Five Star Business Finance Limited ("Company") at the Annual General Meeting held on September 13, 2024 and receipt of in-principle approval letter dated October 18, 2024 from the BSE Limited and the National Stock Exchange Limited, we wish to inform that the board of directors of the Company vide their resolution passed through circulation* today, i.e., October 24, 2024, has considered and approved the allotment of 4,10,000 (Four Lakhs and Ten Thousand Only) share warrants of INR 1.00 each at a premium of INR 769.00 to the following persons, as given in the table below, convertible into 4,10,000 equity shares of INR 1.00 each, which may be exercised in one or more tranches during the period commencing from the date of allotment of the share warrants, i.e., October 24, 2024 until expiry of 18 (Eighteen) months.

<i>Name & Designation</i>	<i>Category</i>	<i>No. of share warrants issued</i>	<i>Issue price per warrant (in INR)</i>	<i>Paid-up value per warrant* (in INR)</i>	<i>Consideration received as on the date of allotment (in INR)</i>
Mr Lakshmiopathy Deenadayalan, Chairman & Managing Director	Promoter	2,60,000	770.00	192.50	5,00,50,000
Mr Rangarajan Krishnan, Joint Managing Director & CEO	Non-Promoter	1,00,000	770.00	192.50	1,92,50,000
Mr Srikanth Gopalakrishnan, Joint Managing Director & CFO	Non-Promoter	50,000	770.00	192.50	96,25,000

**25% of the price at which the warrants are issued*

Further, the aforesaid warrant(s) are being allotted in electronic form and are subject to lock-in, as per the applicable provisions of SEBI ICDR Regulations. Since the Company has allotted warrants which are yet to be converted into equity shares, there is no change in the paid-up equity share capital of the Company.

Disclosure required under Regulation 30 read with Schedule III of SEBI LODR Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

This disclosure is available on the website of the Company at <https://fivestargroup.in/investors/>.

Kindly take the above information on record.

***Note:** The last approval by way of circular resolution was received at 11:02 AM on Thursday, October 24, 2024.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

Information as required under Regulation 30 of Schedule III of SEBI LODR Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Description																												
Type of securities proposed to be issued	Share Warrants convertible into equity shares of the Company in the ratio of 1:1																												
Type of issuance	Preferential Allotment under Chapter V of SEBI ICDR Regulations																												
Total number of securities proposed to be issued or the total amount for which the securities will be issued	4,10,000 share warrants of INR 770.00 comprising face value of INR 1.00 each and a premium of INR 769.00 per share warrant/equity shares																												
Tenure of share warrants	Up to 18 months from the date of allotment of share warrants																												
Names of the Investors	<table border="1"> <thead> <tr> <th>Name</th> <th>No. of share warrants issued</th> </tr> </thead> <tbody> <tr> <td>Mr Lakshmipathy Deenadayalan - Promoter, Chairman & Managing Director</td> <td>2,60,000</td> </tr> <tr> <td>Mr Rangarajan Krishnan, Joint Managing Director & CEO</td> <td>1,00,000</td> </tr> <tr> <td>Mr Srikanth Gopalakrishnan, Joint Managing Director & CFO</td> <td>50,000</td> </tr> </tbody> </table>	Name	No. of share warrants issued	Mr Lakshmipathy Deenadayalan - Promoter, Chairman & Managing Director	2,60,000	Mr Rangarajan Krishnan, Joint Managing Director & CEO	1,00,000	Mr Srikanth Gopalakrishnan, Joint Managing Director & CFO	50,000																				
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Number of Investors	3																												
Post Allotment of Securities - outcome of the subscription	<p>The share warrants are allotted to Mr Lakshmipathy Deenadayalan - Promoter, Chairman & Managing Director, Mr Rangarajan Krishnan, Joint Managing Director & CEO and Mr Srikanth Gopalakrishnan, Joint Managing Director & CFO.</p> <table border="1"> <thead> <tr> <th>Name</th> <th>No. of share warrants issued</th> <th>Issue price per warrant (in INR)</th> <th>Paid-up value per warrant* (in INR)</th> </tr> </thead> <tbody> <tr> <td>Lakshmipathy Deenadayalan</td> <td>2,60,000</td> <td>770.00</td> <td>192.50</td> </tr> <tr> <td>Rangarajan Krishnan</td> <td>1,00,000</td> <td>770.00</td> <td>192.50</td> </tr> <tr> <td>Srikanth Gopalakrishnan</td> <td>50,000</td> <td>770.00</td> <td>192.50</td> </tr> </tbody> </table> <p><i>*25% of upfront consideration per 169(2) of SEBI ICDR Regulations</i></p> <p><i>Details of their respective shareholding in the Company, prior to and after the allotment are as follows:</i></p> <table border="1"> <thead> <tr> <th>Name</th> <th>Pre- allotment holding</th> <th>Post- allotment holding</th> </tr> </thead> <tbody> <tr> <td>Lakshmipathy Deenadayalan**</td> <td>10.28%</td> <td>10.35%</td> </tr> <tr> <td>Rangarajan Krishnan</td> <td>0.79%</td> <td>0.82%</td> </tr> <tr> <td>Srikanth Gopalakrishnan</td> <td>0.37%</td> <td>0.38%</td> </tr> </tbody> </table> <p><i>**This is at an individual level.</i></p>	Name	No. of share warrants issued	Issue price per warrant (in INR)	Paid-up value per warrant* (in INR)	Lakshmipathy Deenadayalan	2,60,000	770.00	192.50	Rangarajan Krishnan	1,00,000	770.00	192.50	Srikanth Gopalakrishnan	50,000	770.00	192.50	Name	Pre- allotment holding	Post- allotment holding	Lakshmipathy Deenadayalan**	10.28%	10.35%	Rangarajan Krishnan	0.79%	0.82%	Srikanth Gopalakrishnan	0.37%	0.38%
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In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Not Applicable</p> <p><i>The share warrant issued on preferential basis is valid for a period upto 18 months from date of allotment of share warrants for conversion.</i></p>																												

Five-Star Business Finance Limited