

Date: September 14, 2024

The National Stock Exchange of India Limited,
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Joint Managing Directors

Dear Sir/Madam,

We refer to our letter dated August 17, 2024, regarding appointment of Joint Managing Directors.

Pursuant to Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations"), we hereby inform that the shareholders of the Company at the 40th Annual General Meeting ("AGM") held on Friday, September 13, 2024, has inter-alia, considered and approved the following:

1. Appointment of Mr Rangarajan Krishnan, as Joint Managing Director of the Company

Based on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors of the Company, the shareholders approved the appointment of Mr Rangarajan Krishnan (DIN: 07289972), as Joint Managing Director of the Company for a period of five years with effect from August 17, 2024, and fixing remuneration thereof.

Consequent to his appointment as Joint Managing Director, Mr Rangarajan Krishnan has been re-designated as Joint Managing Director & CEO of the Company.

2. Appointment of Mr Srikanth Gopalakrishnan, as Joint Managing Director of the Company

Based on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors of the Company, the shareholders approved the appointment of Mr Srikanth Gopalakrishnan (DIN: 10636810), as Joint Managing Director for a period of five years with effect from August 17, 2024, and fixing remuneration thereof.

Consequent to his appointment as Joint Managing Director, Mr Srikanth Gopalakrishnan has been re-designated as Joint Managing Director & CFO of the Company.

The appointments of Mr Rangarajan Krishnan and Mr Srikanth Gopalakrishnan as Joint Managing Directors of the Company shall not, in any manner, affect the current Management setup of the Company. They would continue to report into Mr Lakshmi pathy Deenadayalan who would continue to perform his role as the Managing Director of the Company. The proposed appointments are in recognition of their contributions to the Company and also towards providing them with a career progression as they continue their association with the Company. Mr Lakshmi pathy Deenadayalan would continue to be the promoter of the Company and be associated with the Company in his capacity as the Managing Director and be involved in all strategic and operational decisions.

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

Disclosures required under Regulation 30 and 51 read with Schedule III of SEBI LODR Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, relating to aforesaid appointments are enclosed herewith as **Annexure A**.

This disclosure and the voting results along with the scrutinizers report for the resolutions passed in the AGM has been intimated to the NSE and BSE and available in the website of the Company at <https://fivestargroup.in/investors/>.

We request you to take the above on record.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

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Information as required under Regulation 30 and 51 of Schedule III of SEBI LODR Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Rangarajan Krishnan	Srikanth Gopalakrishnan
Reason for Change viz. appointment, resignation, removal, death or otherwise	Regularization of appointment of Mr Rangarajan Krishnan as Joint Managing Director of the Company for a period of 5 years with effect from August 17, 2024 Mr Rangarajan Krishnan is designated as Joint Managing Director & CEO.	Regularization of appointment of Mr Srikanth Gopalakrishnan as Joint Managing Director of the Company for a period of 5 years with effect from August 17, 2024 Mr Srikanth Gopalakrishnan is designated as Joint Managing Director & CFO.
Date of Appointment	Effective from August 17, 2024	Effective from August 17, 2024
Term of Appointment	5 (Five) years w.e.f August 17, 2024	5 (Five) years w.e.f August 17, 2024
Brief Profile	Mr Rangarajan Krishnan is a Finance professional with over 20 years of experience in institutions like HDFC bank, Stanchart, IFC and Spark Capital. He is a commerce graduate and has 2 MBA degrees (Sri Sathya Sai Institute of Higher Learning and Indian School of Business).	Mr Srikanth Gopalakrishnan is a Finance professional with over 20 years of experience. Started his career with Citigroup and was CFO of Asirvad Microfinance before joining Five Star. He has completed his B.Com and MBA from Sri Sathya Sai Institute of Higher Learning with gold medals in both the courses.
Disclosure of relationships between directors	Mr Rangarajan Krishnan is not related inter-se to any of the Directors of the Company.	Mr Srikanth Gopalakrishnan is not related inter-se to any of the Directors of the Company.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

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