

Date: August 17, 2024

**The National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
Symbol: FIVESTAR

**BSE Limited**  
Listing department,  
First floor, PJ Towers,  
Dalal Street, Fort Mumbai 400 001  
Scrip code: 543663

**Sub: Issuance of Share warrants on Preferential basis to Promoter and KMPs**

Dear Sir/ Madam

In terms of the provisions of Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations"), the Board of Directors of the Company at its meeting held on Saturday, August 17, 2024, has inter-alia, considered and approved the following:

**1. Issuance of Share warrants on Preferential basis to Promoter and KMPs**

Issuance of upto 4,10,000 (Four Lakhs and Ten Thousand Only) share warrants of INR 1.00 each at a premium of INR 769.00 to the following persons, as given in the table below, convertible into 4,10,000 equity shares of INR 1.00 each, which may be exercised in one or more tranches during the period commencing from the date of allotment of the share warrants until expiry of 18 (Eighteen) months, by way of preferential issue pursuant to Section 62(1)(c) read with articles of association of the Company and Chapter V of the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, as amended, subject to such regulatory/ statutory approvals as may be required including the approval of the shareholders of the Company.

<i>Name of Investors</i>	<i>No. of share warrants issued</i>
Mr Lakshmipathy Deenadayalan - Promoter, Chairman & Managing Director	Upto 2,60,000
Mr Rangarajan Krishnan, JMD & CEO	Upto 1,00,000
Mr Srikanth Gopalakrishnan, JMD & CFO	Upto 50,000

The relevant date for the purpose of issue is fixed as August 14, 2024.

The minimum price per share determined in accordance with Regulation 164(1) Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018 is INR 765.98, however the share warrants are being issued at INR 770.00 which is over and above the minimum price determined under ICDR regulations and at a premium of 8.34% over the current market price per share (Price per share of the Company on NSE as on August 16, 2024 is INR 710.75).

The Company will make an in-principle application with National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) on the date of dispatch of notice to shareholders.

Disclosure required under Regulation 30 read with Part A of Schedule III of SEBI LODR Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure B**

**Five-Star Business Finance Limited**

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.  
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in  
CIN : L65991TN1984PLC010844



**Business Finance Limited**

This disclosure is also available on the website of the Company at <https://fivestargroup.in/investors/>.

Kindly take the above information on record.

**For Five-Star Business Finance Limited**

**Shalini Baskaran**  
**Company Secretary & Compliance Officer**

## **Five-Star Business Finance Limited**

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CIN : L65991TN1984PLC010844

**Information as required under Regulation 30 - Part A of Schedule III of SEBI LODR Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Particulars	Description
Type of securities proposed to be issued	Share Warrants convertible into equity shares of the Company in the ratio of 1:1
Type of issuance	Preferential Allotment under Chapter V of Securities Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 4,10,000 share warrants of INR 770.00 comprising face value of INR 1.00 each and a premium of INR 769.00 per share warrant/equity shares
Tenure of share warrants	Upto 18 months from the date of allotment of share warrants

Name of Investors	No. of warrants proposed to be issued
Mr Lakshmipathy Deenadayalan - Promoter, Chairman & Managing Director	Upto 2,60,000
Mr Rangarajan Krishnan, JMD & CEO	Upto 1,00,000
Mr Srikanth Gopalakrishnan, JMD & CFO	Upto 50,000

Post Allotment of Securities - outcome of the subscription	<p>The warrants are proposed to be allotted to Mr Lakshmipathy Deenadayalan - Promoter, Chairman &amp; Managing Director, Mr Rangarajan Krishnan, JMD &amp; CEO and Mr Srikanth Gopalakrishnan, JMD &amp; CFO.</p> <p><i>Details of their respective shareholding in the Company, prior to and after the proposed issuance are as follows:</i></p> <table border="1"> <thead> <tr> <th>Name</th> <th>Pre-issuance holding</th> <th>Post-issuance holding</th> </tr> </thead> <tbody> <tr> <td>Lakshmipathy Deenadayalan**</td> <td>10.28%</td> <td>10.35%</td> </tr> <tr> <td>Rangarajan Krishnan</td> <td>0.79%</td> <td>0.82%</td> </tr> <tr> <td>Srikanth Gopalakrishnan</td> <td>0.37%</td> <td>0.38%</td> </tr> </tbody> </table> <p><i>**This is at an individual level. At a Promoter group level, the pre-issuance holding is 18.29% and the post issuance holding shall be 18.35%</i></p>	Name	Pre-issuance holding	Post-issuance holding	Lakshmipathy Deenadayalan**	10.28%	10.35%	Rangarajan Krishnan	0.79%	0.82%	Srikanth Gopalakrishnan	0.37%	0.38%
Name	Pre-issuance holding	Post-issuance holding											
Lakshmipathy Deenadayalan**	10.28%	10.35%											
Rangarajan Krishnan	0.79%	0.82%											
Srikanth Gopalakrishnan	0.37%	0.38%											
Number of Investors	3												
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Not Applicable</p> <p><i>The share warrant issued on preferential basis is valid for a period upto 18 months from date of allotment of share warrants for conversion.</i></p>												

**Five-Star Business Finance Limited**