

Date: August 17, 2024

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Intimation on appointment of Joint Managing Directors

Dear Sir/ Madam

In terms of the provisions of Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations"), the Board of Directors of the Company at its meeting held on Saturday, August 17, 2024, has inter-alia, considered and approved the following:

1. Appointment of Mr Rangarajan Krishnan, as an Additional Director in the capacity of Joint Managing Director of the Company

Appointment of Mr Rangarajan Krishnan (DIN: 07289972), as an Additional Director in the capacity of Joint Managing Director of the Company for a period of five years with effect from August 17, 2024, and fixing remuneration thereof, subject to approval of shareholders at ensuing Annual General Meeting of the Company. Mr Rangarajan Krishnan is currently the Chief Executive Officer of the Company and has been associated in the same capacity for almost the last 9 years.

2. Appointment of Mr Srikanth Gopalakrishnan, as an Additional Director in the capacity of Joint Managing Director of the Company

Appointment of Mr Srikanth Gopalakrishnan (DIN: 10636810), as Additional Director in the capacity of Joint Managing Director for a period of five years with effect from August 17, 2024, and fixing remuneration thereof, subject to approval of shareholders at ensuing Annual General Meeting of the Company. Mr Srikanth Gopalakrishnan is currently holding the position of Chief Financial Officer of the Company and has been associated in the same capacity for almost the last 9 years.

Disclosure required under Regulation 30 read with Part A of Schedule III of SEBI LODR Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the aforesaid appointments are enclosed as **Annexure A**.

The appointments of Mr Rangarajan Krishnan and Mr Srikanth Gopalakrishnan as Joint Managing Directors of the Company shall not, in any manner, affect the current Management setup of the Company. They would continue to report into Mr Lakshmi pathy Deenadayalan who would continue to perform his role as the Managing Director of the Company. The proposed appointments are in recognition of their contributions to the Company and also towards providing them a career progression as they continue their association with the Company. Mr Lakshmi pathy Deenadayalan would continue to be the promoter of the Company and be associated with the Company in his capacity as the Managing Director and be involved in all strategic and operational decisions.

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

This disclosure is also available on the website of the Company at <https://fivestargroup.in/investors/>.

Kindly take the above information on record.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

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Information as required under Regulation 30 - Part A of Schedule III of SEBI LODR Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Rangarajan Krishnan	Srikanth Gopalakrishnan
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr Rangarajan Krishnan as an Additional Director in the capacity of Joint Managing Director of the Company for a period of 5 years with effect from August 17, 2024, subject to approval of shareholders at ensuing Annual General Meeting. Mr Rangarajan Krishnan is designated as Joint Managing Director & CEO.	Appointment of Mr Srikanth Gopalakrishnan as an Additional Director in the capacity of Joint Managing Director of the Company for a period of 5 years with effect from August 17, 2024, subject to approval of shareholders at ensuing Annual General Meeting. Mr Srikanth Gopalakrishnan is designated as Joint Managing Director & CFO.
Date of Appointment	Effective from August 17, 2024	Effective from August 17, 2024
Term of Appointment	5 (Five) years w.e.f August 17, 2024	5 (Five) years w.e.f August 17, 2024
Brief Profile	Mr Rangarajan Krishnan is a Finance professional with over 20 years of experience in institutions like HDFC bank, Stanchart, IFC and Spark Capital. He is a commerce graduate and has 2 MBA degrees (Sri Sathya Sai Institute of Higher Learning and Indian School of Business)	Mr Srikanth Gopalakrishnan is a Finance professional with over 20 years of experience. Started his career with Citigroup and was CFO of Asirvad Microfinance before joining Five Star. He has completed his B.Com and MBA from Sri Sathya Sai Institute of Higher Learning with gold medals in both the courses.
Disclosure of relationships between directors	Mr Rangarajan Krishnan is not related inter-se to any of the Directors of the Company	Mr Srikanth Gopalakrishnan is not related inter-se to any of the Directors of the Company

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