

Date: March 23, 2024

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Intimation of Allotment of 1,67,590 equity Shares pursuant to exercise of Employee Stock Options

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is hereby informed that the Business & Resource Committee of the Board had allotted 1,67,590 Equity shares of INR 1.00 each on March 23, 2024, pursuant to exercise of stock options under Five-Star Associate Stock Option Scheme, 2015 and Five-Star Associate Stock Option Scheme, 2018.

The paid-up share capital of the Company has accordingly increased from INR 29,22,81,630 consisting of 29,22,81,630 equity shares having a face value of INR 1.00 each to INR 29,24,49,220 consisting of 29,24,49,220 equity shares having a face value of INR 1.00 each.

Further, we would like to confirm that the above allotted shares shall rank pari-passu with the existing equity shares of the Company.

The Company is in the process of completing the other formalities with respect to listing of the said allotted shares.

Details pursuant to SEBI Circular dated July 13, 2023, on disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Requesting you to take the above on record.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme)

Brief details of options granted	Not Applicable												
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Five-Star Associate Stock Option Scheme 2018 and Five-Star Associate Stock Option Scheme 2015 (Scheme) was instituted prior to IPO. The Scheme has been amended in line with SBEB Regulations 2021 & approved by shareholders at their Extra-ordinary general meeting held on October 8, 2021. In-principal approval has been obtained from National Stock Exchange & Bombay Stock Exchange. The aforesaid Scheme was ratified by Shareholders at Annual General Meeting held on September 16, 2023.												
Total number of shares covered by these options	1,67,590 Equity shares												
Pricing formula	The Exercise Price per option shall be such price not being less than the face value, as may be determined by the Nomination & Remuneration Committee. Provided that the Exercise Price shall be in compliance with the accounting standards specified under the SEBI SBEB & SE Regulations, including any 'Guidance Note on Accounting for employee share-based Payments' issued in that regard from time to time. Exercise price for the options exercised under current allotment are as follows: <table border="1" data-bbox="767 1171 1428 1379"> <thead> <tr> <th>No. of shares</th> <th>Exercise price</th> </tr> </thead> <tbody> <tr> <td>26,530</td> <td>INR 1.00</td> </tr> <tr> <td>5,000</td> <td>INR 132.072</td> </tr> <tr> <td>3,560</td> <td>INR 236.44</td> </tr> <tr> <td>1,25,000</td> <td>INR 67.44</td> </tr> <tr> <td>7,500</td> <td>INR 13.00</td> </tr> </tbody> </table>	No. of shares	Exercise price	26,530	INR 1.00	5,000	INR 132.072	3,560	INR 236.44	1,25,000	INR 67.44	7,500	INR 13.00
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1,25,000	INR 67.44												
7,500	INR 13.00												
Options vested	Not Applicable												
Time within which option may be exercised	The Exercise Period shall commence from the date of Vesting and expire not later than 60 (Sixty) calendar months from the relevant Vesting date												
Options exercised	1,67,590 options												
Money realized by exercise of options	INR 1,00,56,116.40												
Total number of shares arising as a result of exercise of option	1,67,590 equity shares												
Options lapsed	Not Applicable												
Variation of terms of options	Not Applicable												
Brief details of significant terms	Not Applicable												
Subsequent changes or cancellation or exercise of such options	Not Applicable												
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Earnings per share as per un-audited financial results for quarter ended December 31, 2023 (not annualised) Basic EPS - INR 20.57 Diluted EPS - INR 20.38												

Five-Star Business Finance Limited