

Schedule of Charges

January 2024

1. Rate of Interest & Computation Methodology

- a. The rate of interest for all loans will be decided from time to time. The rate of interest shall be fixed for the entire tenure of the loan.
- b. The rate of interest is dependent on the loan tenure since the company's cost of funds is also dependent on the tenure of such funding. However, the company reserves the right to charge differential rate of interest depending on the risk profile of the borrowers.
- c. Interest is charged on daily products of the loan under Daily Diminishing Balances (DDB) Method only and compounded monthly.
- d. Interest is debited to all loan accounts at monthly intervals and at the time of closure, if the loan is closed before the end of the month.
- e. For NPA accounts, interest is chargeable as per Income Recognition & Asset Classification (IRAC) norms advised by Reserve Bank of India from time to time / policy of the Company.

2. Schedule of Charges

S. No.	Charges for	Applicable Charges
1	Processing fee	2% on Sanction Loan amount plus GST, if applicable.
2	Legal & Inspection Charges	Upto Rs 2,000 per loan (inclusive of GST, if applicable).
3	Document Charges	Upto Rs 2,000 per loan (inclusive of GST, if applicable).
4	Document Storage related charges	Rs. 500 per loan (inclusive of GST, if applicable)
5	Cheque/ ECS / NACH Bounce charges	Rs 300 per return till March 31, 2023. Rs 500 per return from April 01, 2023 plus GST, if applicable.
6	Collection Pick up charges / Recovery Visit charges	Rs 100 per visit (inclusive of GST, if applicable).
7	Cash convenience charges – For any cash transaction made by the customer towards his loan account – Effective January 1, 2024	Rs. 100 per Transaction, Inclusive of GST, if applicable.
8	Penal Interest / Charges for delayed payment Penal Interest - Till 31 March 2024 or such other date stipulated by the regulator. Penal Charges - From 1 April 2024 or such other date stipulated by the regulator.	3% PM (36% PA) plus GST, if applicable on the delayed amount for delayed period. (to be charged at monthly intervals)
9	MOD registration expenses and other related expenses	Actuals to be borne by the customer plus GST, if applicable.
10	Encumbrance Certificate	Actuals to be borne by the customer plus GST, if applicable.

S. No.	Charges for	Applicable Charges
11	Stamp duty	Actuals to be borne by the customer plus GST, if applicable.
12	Insurance premium	Actuals to be borne by the customer plus GST, if applicable.
13	DD for Disbursement of Loan	Actual charge for DD issue plus GST, if applicable.
14	Legal/Other charges/pertaining to Collections/Recovery/Arbitration etc.	Actuals to be borne by the customer plus GST, if applicable.
15	Pre-closure charges	Within 12 months of disbursal, 1% on Outstanding loan amount plus GST, if applicable Beyond 12 months of disbursal, no pre-closure charges.

The Company will provide a copy of this Code, at request, to the customer. The Code will also be displayed and made available on its website and at its Corporate and branch offices.