

Date: November 1, 2023

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Dear Sir/Madam,

Sub: Newspaper Publication -Unaudited financial Results for the quarter & half year ended September 30, 2023, of Five-Star Business Finance Limited

In terms of the provisions of Regulation 47 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the newspaper clippings of the unaudited financial results of the Company for the quarter & half year ended September 30, 2023, published in English newspaper -Economic Times and Regional (Tamil) newspaper - Makkal Kural on November 1, 2023.

This information is also available on the Company's at <https://fivestargroup.in/>

Please take the same on record

Thanking You,

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

Israel Says It Attacked Hamas Gunmen Inside Gaza Tunnels

Authorities put toll from Israeli strikes at 8,525, including 3,542 children

Gaza | Jerusalem: Israel said its forces fought Hamas gunmen inside the militant's vast tunnel network beneath the besieged Palestinian enclave of Gaza, seeking to free hostages and to push forward its campaign to wipe out the militant group.

As the battle inside Gaza intensified, Israeli Prime Minister Benjamin Netanyahu dismissed calls for a halt to the fighting.

But international aid officials warned that a public health catastrophe was engulfing civilians in Gaza, with hospitals struggling to cope with the casualties and food, medicine, drinking water and fuel running low.

Medics in Gaza's Indonesian Hospital said they had to set up an operating room in a corridor because the main surgical theatres were full from a sudden influx of civilian casualties from Israeli bombing early this week.

The tunnels under the sprawling enclave are a prime objective for Israel as it expands its ground operations and pushes further into Gaza from the north to hit Hamas in retaliation for a series of rocket attacks. It could also surprise attack on southern Israel three weeks ago.

Some of the 240 hostages that Israel says were seized by Hamas that day are believed to be held in the tunnel complex, although that adds another complication for the Israeli side of the difficulties of fighting in an urban setting.

"Over the last day, combined



REUTERS PHOTO

NETANYAHU REJECTS CEASEFIRE

 As the battle inside Gaza intensified, Israeli PM Netanyahu dismissed calls for a halt to the fighting

WHO Warns of 'Imminent Public Health Catastrophe' in Gaza

Geneva: A "public health catastrophe" is imminent in Gaza, the World Health Organization (WHO) said on Tuesday, as Israel's military campaign against mass displacement and damage to infrastructure.

WHO spokesperson Christian Lindmeier warned of risk of civilian deaths not directly linked to Israeli bombardment.

"It's a imminent public health catastrophe that looms with the mass displacement,

the overcrowding, the damage to water and sanitation infrastructure," Lindmeier told reporters.

Asked if people were dying from other causes than those from the bombardment, Lindmeier said: "Indeed they are."

A spokesperson from the UN Children's Fund (UNICEF), James Elen, warned of the risk of infant deaths due to dehydration, with water rationing at 5% of normal rates. Reuters

the documents.

The type of equity X is giving employees is called "restricted stock units", or RSUs. These RSUs are earned over time and vest based on their grant date and require a "liquidity event", such as an IPO or sale of the company to be taxed as income, according to the report.

James Elen, a spokesman for Musk's personal foundation, previously offered employees

stock in March at a \$20 billion valuation. In July, the owner posted that X is "still negative cash flow" due to a "50% drop

in advertising revenue plus heavy overhead."

"Need to raise positive cash flow before we have the luxury of anything else," he added.

In October, Musk's X took over the micro-blogging platform via a \$4 billion acquisition.

He has since sold off his stake in the platform, including his CEO Linda Yaccarino assets. Last month, Musk announced he will be leaving by early 2024, adding that the platform may now have 200-250 million daily active users.

IANS

X Says It Is Worth \$19 B, Down from \$44 B Last Yr

San Francisco: X Corp has seen its valuation drop to \$19 billion — less than half of which Elon Musk bought the company at a valuation of \$5 billion last year.

Employees at X (formerly Twitter) were on Monday awarded equity in the company at a valuation of \$18 billion, or \$45 per share, according to internal documents accessed by The Verge. That price is a massive 55% drop from Musk's original purchase price.



"The fair market value per share is determined by the Board of Directors based on a number of factors in a manner that complies with applicable tax rules," according to the documents.

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Five-Star Business Finance Limited

CIN: L65991TN1984PLC010844

Regd Office: New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010

Unaudited financial results for quarter and half year ended 30 September 2023

Amount in Lakhs

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended	
		30 September 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	51,881.67	36,054.98	99,918.72	69,852.02	152,084.85	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	26,697.45	19,281.53	51,284.39	37,897.65	80,473.49	
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	26,697.45	19,281.53	51,284.39	37,897.65	80,473.49	
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	19,938.93	14,417.73	38,309.81	28,361.04	60,349.61	
5	Total Comprehensive Income for the period (comprising profit/loss for the period (after tax) and other comprehensive income/(loss) (after tax))	20,015.39	14,224.69	38,203.64	28,094.13	60,128.60	
6	Paid-up equity share capital	2,917.18	2,913.66	2,917.18	2,913.66	2,913.66	
7	Reserves (excluding Revaluation Reserve)	470,710.62	397,846.33	470,710.62	397,846.33	431,039.81	
8	Net worth	473,627.80	400,759.99	473,627.80	400,759.99	433,953.47	
9	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	
10	Debt Equity Ratio	1.02	0.63	1.02	0.63	0.98	
11	Earnings per Share of Rs 1 each	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised
	- Basic	6.85	4.94	13.15	9.73	20.71	
	- Diluted	6.77	4.87	13.01	9.61	20.49	
12	Net Profit Margin (%) (Profit after tax for the period / Total Income)	38.17%	39.84%	38.08%	40.46%	39.47%	
13	Total Debt to Total Assets (Debt Securities and Borrowings (other than debt securities)/ Total Assets)	0.50	0.38	0.50	0.38	0.49	

Notes

1. The above is an extract of the detailed Unaudited financial results for quarter and half year ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The full format of the aforesaid financial results are available on the website of the Company (www.fivestargroup.in), BSE Limited (www.bseindia.com) and National Stock Exchange of India (www.nseindia.com).
3. The financial statements have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

For and on behalf of the Board of Directors

Lakshmi Path Deenadayalan
Chairman & Managing Director

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& TRUST

Some 250 New Addresses in MMR, NCR

» From Page 1

Around 150 new restaurants are likely in the Mumbai Metropolitan Region in the next three months, said Pranav Ranjita, cofounder and managing director, Impresario Entertainment & Hospitality said he is receiving strong responses not only in the metros, but also the 111 cities such as Andheri, Chembur, Khar, Dadar, etc., to open more outlets. Delhi-NCR can expect about 100 new restaurants in the next three

months, said Essex Farms director Sandeep Anand Goyal, who founded Roposo. Ritesh Ambani, founder and managing director, Impresario Entertainment & Hospitality said he is receiving strong responses not only in the metros, but also the 111 cities such as Andheri, Chembur, Khar, Dadar, etc., to open more outlets. In markets where we already exist, and enter cities that we are not

currently in," said Amlani. "Our immediate focus for expansion is Andheri, Khar, Chembur, Dadar, Lower Parel and Bandra by the end of this year. We are launching Park Street Social in Kolkata soon." Dine-in at the Russel Street address begins after the launch party on November 2, but delivery will start on November 1. Essex Farms already operates online delivery, according to an Instagram post.

LOOSENING PURSE STRINGS
The expansion plans are enlarging the footprint of KFC, McDonald's and Snow World Entertainment founder Prasak Jain, who is opening cocktail bars Emily and Speak Easy at Waterfield Road in Mumbai, besides more restaurants in Pune, and the Delhi-based plan to invest Rs 300 crore this quarter, besides adding over 500 staff members across outlets.

Nearly 50% Capex Done

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Separately, data compiled by ET showed carmakers in India had estimated to have dispensed a record 389,000 385,000 units during October, surpassing the September high of 382,000. This would imply 14.3% annual growth from year earlier, the highest in more than a year.

A strong October lifted dispatches for the first 10 months to 3.45 million units, a growth of 9% year-on-year.

Government expenditure data released on Tuesday showed the government has already spent nearly 50% of its Rs 10 lakh crore capital expenditure budget for FY23, providing crucial support to the economy. Additionally, high-end purchases of white goods and cars have provided a consumption boost.

CORE INDEX

The core index measures the output of eight key infrastructure sectors — coal, crude oil, natural gas, refinery products, fertilisers, steel, power and electricity. It has a 40% weight in the Index of Industrial Production (IIP).

"A pickup in rail traffic unexpectedly flattened the core sector expansion in September to a four-month low of 0.1%, from 12.5% in August amid the slowdown in growth of seven of the eight constituent sectors, barring fertiliser output," said Aditi Nayyar, chief economist at ICRA.

Coal (61%), electricity (43%), steel (36%) and natural gas (65%) posted strong growth in September.



GAIL (India) Limited (A Government of India Undertaking)




Energizing Sustainable POSSIBILITIES



Sr. No.	Particulars	Standalone			Consolidated			₹ in crore except otherwise stated			
		Quarter Ended 30th September 2023	Half Year Ended 30th September 2022	Financial Year Ended 31st March 2023	Quarter Ended 30th September 2023	Half Year Ended 30th September 2022	Financial Year Ended 31st March 2023				
1	Total Income from Operations	31,822.62	38,490.88	64,059.00	75,065.03	1,44,301.61	33,049.68	38,728.86	65,899.46	76,671.01	1,45,875.03
2	Net Profit/(Loss) for the period before Tax, Exceptional and/or Extraordinary Items	3,130.10	1,875.91	5,018.81	5,770.27	6,582.81	3,136.47	1,675.25	5,420.98	5,905.41	7,256.38
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	3,130.10	1,875.91	5,018.81	5,770.27	6,582.81	3,136.47	1,675.25	5,420.98	5,905.41	7,256.38
4	Net Profit/(Loss) for the period after Tax, Exceptional and/or Extraordinary Items	2,404.89	1,537.07	3,816.89	4,452.28	5,301.51	2,442.18	1,304.61	4,235.17	4,555.56	5,595.89
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period before tax (after tax) and Other Comprehensive Income (after tax))	3,452.62	628.24	5,250.72	2,941.49	4,464.14	3,582.56	447.13	5,569.89	3,268.48	5,013.35
6	Paid-up Equity Capital (Face value of ₹ 10 each)	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10
7	Reserves (excluding Revaluation Reserves)						44,294.44				
8	Net Assets	54,695.82	52,624.67	54,695.62	52,624.67	50,839.54					
9	Outstanding Debt	13,981.00	11,141.10	13,980.00	11,141.02	14,308.74					
10	Outstanding Redeemable Preference Shares	-	-	-	-	-					
11	Debt-Equity Ratio (In times)	0.24	0.19	0.24	0.19	0.22					
12	Earnings per share (in ₹)										
13	Earnings per share of ₹ 1 (Face Value of ₹ 10 each) (for continuing and discontinued operations)										
14	a) Basic	3.86	2.34	5.81	6.73	8.04	3.72	2.00	6.44	6.91	8.52
15	b) Diluted	3.86	2.34	5.81	6.73	8.04	3.72	2.00	6.44	6.91	8.52
16	EPS for Redundant Reserve	126.74	126.74	126.74	126.74	126.74					
17	Capital Reserve (in ₹)	3.59	4.75	3.69	4.91	5.75					
18	Interest Coverage Ratio (In times)	13.80	19.96	11.33	27.44	13.33					
19	Paid-up equity share capital (₹ 2/- per-share)										
20	For Other Line items referred in Regulation 52(4) SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, financial disclosures have been made to the Stock Exchanges website (www.bseindia.com) and Company's website (www.gailonline.com).										
21	For the previous periods have been regressed, wherever necessary, to conform to the current period's classification.										
22	Place: New Delhi Date: 31 October 2023						(CIN: L40200DL1984G0101978)				
23	Regd. Off: 16, Bhikaji Cama Place, R.K. Puram, New Delhi-110065 (DIN: 0878959)										

www.gailonline.com

Industry Suggestions

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The enforcement agencies have raised concerns over the possibility of gaming sites to launder money, tax evasion and lack of data.

The GoM is expected to look into these concerns and take action against the industry.

The All India Esports Federation (AIESF), Esports Players Welfare Association (EPWA), and All India Gaming Regu-

lator (AIGR) Foundation, as well as a consortium of the E-Gaming Federation (EGF) and the Federation of Indian Fantasy Sports (FIFS) have already submitted draft proposals on an SRN, which is yet to be issued.

The industry has suggested the automatic blocking of gaming accounts after reaching a threshold, measures to prevent Foreign Exchange Management Act (FEMA) violations and strict reporting of illegal betting sites.

The government notified the rules for online gaming on April 6 and asked gaming companies and individuals to self-regulate.

From November 1, within three months, abiding by guidelines prescribed by the MeitY.

The All India Esports Federa-

Five-Star Business Finance Limited

FIVE STAR
Business Finance Limited

CIN: L65991TN1984PLC010844

Regd Office: New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010

Unaudited financial results for quarter and half year ended 30 September 2023

Amount in Lakhs

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended 31 March 2023
		30 September 2023	30 September 2022	30 September 2023	30 September 2022	
		Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	51,881.67	36,054.98	99,910.72	69,652.02	152,084.85
2	Net Profit/(Loss) for the period before Tax, Exceptional and/or Extraordinary Items	26,697.45	19,281.53	51,284.39	37,897.65	80,473.49
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	26,697.45	19,281.53	51,284.39	37,897.65	80,473.49
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	19,938.93	14,417.73	38,309.81	28,361.04	60,349.61
5	Total Comprehensive Income for the period (comprising profit/loss for the period after tax and other comprehensive income/(loss) after tax)	20,015.39	14,224.69	38,203.64	28,094.13	60,128.60
6	Paid-up equity share capital	2,917.18	2,913.66	2,917.16	2,913.66	2,913.66
7	Reserves (excluding Revaluation Reserve)	470,710.62	397,846.33	470,710.62	397,846.33	431,039.81
8	Net worth	473,627.80	400,759.99	473,627.80	400,759.99	433,953.47
9	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil
10	Debt-Equity Ratio	1.02	0.63	1.02	0.63	0.98
11	Earnings per Share of Rs 1 each	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
12	Net Profit Margin (%) (Profit after tax for the period Total Income)	38.17%	39.4%	38.08%	40.46%	39.47%
13	Total Debt to Total Assets (Debt Securities and Borrowings (other than debt securities)/Total Assets)	0.50	0.38	0.50	0.38	0.49

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- The financial statements have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

For and on behalf of the Board of Directors

Place: Chennai
Date: 31 October 2023

Lakshmi P. Deenadayalan
Chairman & Managing Director

Particulars	CONSOLIDATED			
	Quarter ended 30th Sept, 2023	30th Sept, 2022	30th Sept, 2023	31st March, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	471.79	419.20	962.94	818.72
Net Profit for the period before tax	77.20	53.05	158.97	180.43
Net Profit for the period after tax	60.58	57.81	122.11	132.26
Total Comprehensive Income for the period	60.85	56.72	122.69	130.19
Equity share capital (Face value of ₹ 2/- per-share)	9.91	9.91	9.91	9.91
Earnings per share (of ₹ 2/- each)	12.22**	11.67**	24.63**	26.69**
- Basic EPS for the period (₹)	12.18**	11.66**	24.55**	26.67**
- Diluted EPS for the period (₹)				
(*not annualised)				

Particulars	STANDALONE			
	Quarter ended	Six months ended	Year ended	
	30th Sept, 2023	30th Sept, 2022	30th Sept, 2022	31st March, 2023
Total income from operations	314.83	366.40	66554	753.23
Net Profit for the period before tax	71.45	66.32	154.38	186.65
Net Profit for the period after tax	56.00	64.11	119.01	143.08
				312.49

Notes:

- The results of the quarter ended and six months ended 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on 31st October, 2023. They have been subjected to limited review by the statutory auditors.
- The Board of Directors of the Company declared an interim dividend of ₹ 5/- per-share (250%) plus a one-time special dividend of ₹ 3/- per-share (150%) to commemorate the centenary birth year of our founder, Sh. Arvind Mafatlal, on 495,71,640 equity shares of nominal value of ₹ 2/- each aggregating ₹ 39.86 crore, for the financial year 2023-24.
- During the year ended 31st March, 2023, the Board had approved the grant of 1,55,000 stock options at par under Employee Stock Option Scheme 2017, to the senior leadership of the Company. The net charge / (credit) on account of aforementioned ESOP/reversal consequent to lapse of unvested options is as follows:

Quarter ended	Six months ended		Year ended 31st March, 2023
	30th Sept, 2023	30th Sept, 2022	
	(11.75)	(6.37)	
4.			16.79

4. The above is an extract of the detailed format of financial results for the quarter ended and six months ended 30th September, 2023 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the financial results for the quarter ended and six months ended 30th September, 2023 is available on the websites of the Stock Exchanges, www.bseindia.com and www.nseindia.com and on the Company's website www.fifl.in.

For Navin Fluorine International Limited

Radheesh R. Welling
Managing Director
(DIN: 07279004)

