

Date: August 16, 2023

**The National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
Symbol: FIVESTAR

**BSE Limited**  
Listing department,  
First floor, PJ Towers,  
Dalal Street, Fort Mumbai 400 001  
Scrip code: 543663

**Sub: Intimation pursuant to Regulation 30 & 51 of SEBI LODR, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR"), based on recommendation of Nomination & Remuneration Committee, the Board of Directors at its meeting held today i.e August 16, 2023, inter-alia consider and approved the following:

- A. New Employee Stock Option Scheme in the name of "Five-Star Associate Stock Option Scheme 2023 (ASOP 2023)", which is subject to the approval of the shareholders.

Disclosures pursuant to SEBI Circular dated July 13, 2023, on disclosure of events / information by listed entities under Regulations 30 and 30A of SEBI LODR is enclosed as annexure A.

- B. Appointment of Mr R Vijayaraghavan (holding PAN: AAGPR6231A) as the Chief Compliance Officer of the Company for a period of 3 (three) years with effect from October 1, 2023 as per the requirements of RBI Circular No. Ref.No.DoS.CO.PPG./SEC.01/11.01.005/2022-23 dated April 11, 2022.

Disclosures pursuant to SEBI Circular dated July 13, 2023, on disclosure of events / information by listed entities under Regulations 30 and 30A of SEBI LODR is enclosed as annexure B.

Please note that the Board meeting commenced at 10:00 AM and concluded at 1:50 PM

Kindly take the above on record.

**For Five-Star Business Finance Limited**

**Shalini Baskaran**  
Company Secretary & Compliance Officer

**Five-Star Business Finance Limited**

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.  
Phone : 044 - 4610 6200, e-mail : [info@fivestargroup.in](mailto:info@fivestargroup.in), Website : [www.fivestargroup.in](http://www.fivestargroup.in)  
CIN : U65991TN1984PLC010844

Brief details of options granted	<p>Five-Star Associate Stock Option Scheme 2023 (ASOP 2023) authorizes grant of 30,00,000 options (Thirty Lakhs) viz 1.03% of the issued and paid up capital of the Company, to eligible employees of the Company which in aggregate exercisable into not more than 30,00,000 (Thirty Lakhs) equity shares of face value of INR 1.00 each fully paid up, with each such option conferring a right upon the grantees to apply for one equity share in the Company in accordance with the terms and conditions as may be decided by the Nomination and Remuneration Committee.</p> <p>The ASOP 2023 will be implemented only after obtaining the approval of the shareholders.</p>
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	The ASOP 2023 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
Total number of shares covered by these options	30,00,000 (Thirty Lakhs) equity shares.
Pricing formula	The exercise price shall be latest available closing price on recognized stock exchange on the date immediately prior to the date of Grant.
Options vested	Not Applicable
Time within which option may be exercised	The exercise period shall be not more than 3 years from the date of Vesting of options in accordance with the terms and conditions as may be decided by the Nomination and Remuneration Committee at the time of grant.
Options exercised	Not Applicable
Money realized by exercise of options	Not Applicable
Total number of shares arising as a result of exercise of option	Not Applicable
Options lapsed	Not Applicable
Variation of terms of options	Not Applicable
Brief details of significant terms	<p>The options are proposed to be granted employees as an incentive and retention benefit. The options are subject to time and/or performance conditions, for the vesting, post which the employees can exercise and get shares. The NRC has been authorized to determine the eligible employees who can be granted the options, the vesting conditions and the exercise conditions.</p> <p>Complete details as required to be disclosed under the SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2012 would be provided in Explanatory Statement forming part of the Notice for the shareholders meeting to be called for approving of this ASOP 2023</p>
Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage
Diluted earnings per share pursuant to issue of equity shares on exercise of options	

## Five-Star Business Finance Limited

<i>Particulars</i>	<i>Details</i>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr R Vijayaraghavan as the Chief Compliance Officer of the Company for a period of 3 (three) years with effect from October 1, 2023
Date of appointment/ cessation (as applicable) and Term of Appointment	Date of Appointment: w.e.f October 1, 2023 Term of Appointment: 3 years
Brief Profile	36+ years of experience in the Legal, Secretarial, Due Diligence, Finance, Internal Audit arena in Corporate Sectors, Joint Venture Company, Government departments and litigation experience
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Five-Star Business Finance Limited**