

Dated: February 23, 2023

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Intimation of Credit Rating of Five-Star Business Finance Limited by ICRA Limited

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we would like to inform you that ICRA Limited has upgraded the credit rating of the bank facilities and NCDs of the company to [ICRA] AA- (ICRA Double A minus). The outlook on these long-term ratings is Stable.

The above intimation is also available on the website of the Company at <https://fivestargroup.in/investors/>

We request you to take the same on record.

Thanking you.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
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CIN : U65991TN1984PLC010844