

Date: January 28, 2023

BSE Limited

Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Disclosure of Security Cover as per Regulation 54 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam

Pursuant to Regulation 54 of SEBI (LODR) Regulations 2015, read with SEBI Circular No SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, the Company maintains sufficient Security cover as per the terms of the offer document/Information Memorandum and/ or Debenture Trust Deed sufficient to discharge the principal and the interest thereon at all times for the non-convertible debt securities issued and the disclosure on the security cover is made in the Financial Results submitted for the quarter ended December 31, 2022 and the same is given below:

“All debentures are secured by an exclusive first charge on book debts and paripassu charge on immovable property with security cover ranging from 1.00 to 1.25 times of outstanding amount at any point in time. The security cover over listed non-convertible debentures as on December 31, 2022 is 1.20 times.”

The Security cover certificate pursuant to the aforesaid SEBI circular is attached as *Annexure I*.

Kindly take the above on record.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : U65991TN1984PLC010844

Statement Cover as per the terms of Information Memorandum and Debenture Trustee Deed, Compliance with Covenants and book value of assets' for secured listed non-convertible debt security as at December 31, 2022

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H) #	Market Value for Assets charged on Exclusive basis	Related to only those items covered by this certificate			Total Value (=K+L+M+ N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)			Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)		
		Book Value	Book Value	Yes/No	Book Value	Book Value	Relating to Column F							

ASSETS

Property, Plant and Equipment		-	-	No	-	-	1,562.84	-	1,562.84	-	-	-	-	-
Capital Work-in- Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	2,826.75	-	2,826.75	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	92.25	-	92.25	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-
Investments		-	-	No	-	-	14,464.53	-	14,464.53	-	-	-	-	-
Loans	Book Debts Receivables	66,479.95	2,59,887.12	No	-	-	2,89,049.33	-	6,15,416.40	-	66,479.95 ###	-	-	66,479.95
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	73,166.08	-	73,166.08	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	Lien Marked FD	450.00	7,770.07	No	-	-	15,431.39	-	23,651.46	-	450.00	-	-	450.00
Others	Land - Investment Property **	1.63	-	Yes	-	-	11,999.56	-	12,001.19	3.31 ***	-	-	-	3.31
Total		66,931.58	2,67,657.19				4,08,592.73		7,43,181.50	3.31	66,929.95			66,933.26

LIABILITIES

Debt securities to which this certificate pertains	Secured Non-Convertible Debentures	55,782.19	-	No	-	-	-	-	55,782.19	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Borrowings		-	15,382.60	No	-	-	8,273.82	-	23,656.41	-	-	-	-	-
Bank		-	1,78,756.08	No	-	-	-	-	1,78,756.08	-	-	-	-	-
Debt Securities	Not to be filled	-	-	No	-	-	-	-	-	-	-	-	-	-
Others ##		-	59,655.31	No	-	-	-	-	59,655.31	-	-	-	-	-
Trade payables		-	-	No	-	-	1,398.86	-	1,398.86	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	2,943.52	-	2,943.52	-	-	-	-	-
Provisions		-	-	No	-	-	1,422.63	-	1,422.63	-	-	-	-	-
Others		-	-	No	-	-	3,044.82	-	3,044.82	-	-	-	-	-
Total		55,782.19	2,53,793.99				17,083.65		3,26,659.82					
Cover on Book Value *														
Cover on Market Value														
		Exclusive Security Cover Ratio	1.20				Pari-Passu Security Cover Ratio							

* The Security Cover Ratio pertains only to listed secured debt. Disclosure in the statement is cumulative for all the listed secured debt of the Company.

** Of the listed secured debt of the Company, 5 listed secured debt share a pari-passu charge on Land - Investment Property.

*** The Market value of Rs 3.31 lakhs to the immovable property is on the basis of certified valuation obtained from an independent valuer on June 30, 2022.

Represents carrying value as per books of account underlying the Financial Statements of the Company as at and for the period ended December 31, 2022.

Others include Securitisation borrowings as at December 31, 2022.

The Company carries the receivables at Amortised cost. Market value is not ascertained at every period end, and hence for the purpose of disclosure in this Statement, the carrying value of these receivables have been disclosed in Column L.

