

Dated: December 16, 2022

The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 Symbol: FIVESTAR

BSE Limited Listing department, First floor, PJ Towers, Dalal Street, Fort Mumbai 400 001 Scrip code: 543663

Sub: Intimation of Credit Rating of Five-Star Business Finance Limited by India Ratings and Research

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we would like to inform you that India Ratings and Research has assigned a credit rating of "IND AA-/Stable" to the Bank loan facilities of the Company.

The above intimation is also available on the website of the Company at https://fivestargroup.in/investors/

We request you to take the same on record.

Thanking you.

For Five-Star Business Finance Limited

Shalini B Company Secretary

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010. Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in CIN : U65991TN1984PLC010844