

FIVE STAR**Business Finance Limited**

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF FIVE-STAR BUSINESS FINANCE LIMITED HELD ON MONDAY, 8th NOVEMBER 2021 AT THE REGISTERED OFFICE - NEW NO.27, OLD NO.4, TAYLOR'S ROAD, KILPAUK, CHENNAI 600010

Approval of the Draft Red Herring Prospectus

RESOLVED THAT in furtherance of the resolution passed by the Board on 8th September 2021 and the resolution passed by the shareholders of the Company on 8th October 2021 and subject to and in accordance with the provisions of applicable laws, including the Companies Act, 2013, and the rules and regulations made thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), if any, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI Regulations"), and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the draft red herring prospectus (the "DRHP"), in respect of the Offer, tabled at the meeting containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the Directors, the Chief Financial Officer and the Selling Shareholders (or their duly authorized representative), be and is hereby approved for filing with the SEBI, the BSE Limited and the National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges") and the SEBI and such other authorities or persons as may be required.

RESOLVED FURTHER THAT the DRHP is hereby recommended for signing by each of the directors of the Company, the Chief Financial Officer, and the Selling Shareholders (or their duly authorized representative) and each such person be and is hereby authorized to sign the declaration page of the DRHP for and on behalf of the Company.

RESOLVED FURTHER THAT the members of the IPO Committee, Mr D Lakshmipathy, Chairman and Managing Director (DIN: 01723269), Mr K Rangarajan, Chief Executive Officer, Mr G Srikanth, Chief of Strategy and Finance, Ms Roopa Sampath Kumar, Chief Financial Officer and Ms Shalini B, Company Secretary of the Company, be and are hereby severally authorised to make corrections or alterations, if any, and to finalise and date the DRHP for purposes of filing with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT the IPO Committee be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company is authorised to certify the true copy of the aforesaid resolutions.

//Certified True Copy//

B. Shalini

Shalini B
Company Secretary
Membership No. A51334



Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : U65991TN1984PLC010844

EXTRACT OF THE MINUTES OF THE MEETING OF THE IPO COMMITTEE OF FIVE-STAR BUSINESS FINANCE LIMITED HELD ON TUESDAY, 9th NOVEMBER 2021 AT THE REGISTERED OFFICE - NEW NO.27, OLD NO.4, TAYLOR'S ROAD, KILPAUK, CHENNAI 600010

Approval of the finalized Draft Red Herring Prospectus

RESOLVED that in furtherance of the resolution passed by the Board on 8th November 2021 and subject to and in accordance with the provisions of applicable laws, including the Companies Act, 2013, and the rules and regulations made thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), if any, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI Regulations"), and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the finalized draft red herring prospectus (the "DRHP"), in respect of the Offer, placed at the meeting containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the Directors, the Chief Financial Officer and the Selling Shareholders (or their duly authorized representative), be and is hereby approved for filing with the SEBI, the BSE Limited and the National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges") and such other authorities or persons as may be required.

RESOLVED FURTHER that Mr Lakshmipathy D, Chairman and Managing Director (DIN: 01723269), Mr Rangarajan K, Chief Executive Officer, Mr Srikanth G, Chief of Strategy and Finance, Ms Roopa Sampath Kumar, Chief Financial Officer and Ms Shalini B, Company Secretary of the Company, be and are hereby severally authorized to take such steps as may be necessary to give effect to this resolution.

//Certified True Copy//

B. Shalini

Shalini B
Company Secretary
Membership No. A51334



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